

**SOUTHWICK-TOLLAND-GRANVILLE REGIONAL SCHOOL DISTRICT  
DRAFT FY2023 PROPOSED BUDGET SUMMARY**

	APPROVED BUDGET FY2022	PROPOSED BUDGET FY2023	DOLLAR DIFFERENCE FY23 vs. FY22	PERCENTAGE DIFFERENCE FY23 vs. FY22
<b>REVENUES</b>				
Southwick Assessment	\$ 10,087,676	\$ 10,968,772	\$ 881,096	8.73%
<b>Southwick Assessment (School Bldg. Proj.)</b>	<b>\$ 1,394,955</b>	<b>\$ 1,391,572</b>	<b>\$ (3,383)</b>	<b>-0.24%</b>
Tolland Assessment	\$ 430,197	\$ 435,660	\$ 5,463	1.27%
<b>Tolland Assessment (School Bldg. Proj.)</b>	<b>\$ 61,935</b>	<b>\$ 62,820</b>	<b>\$ 885</b>	<b>1.43%</b>
Granville Assessment	\$ 1,616,141	\$ 1,749,667	\$ 133,526	8.26%
<b>Granville Assessment (School Bldg. Proj.)</b>	<b>\$ 221,555</b>	<b>\$ 219,902</b>	<b>\$ (1,653)</b>	<b>-0.75%</b>
Medicaid Reimbursement	\$ 45,000	\$ 45,000	\$ -	0.00%
Reg'l Transportation Reimbursement	\$ 847,757	\$ 803,975	\$ (43,782)	-5.16%
ESSER II RLC Subsidy	\$ 86,351	\$ -	\$ (86,351)	-100.00%
Chapter 70 Education Aid	\$ 9,886,188	\$ 9,925,218	\$ 39,030	0.39%
Charter School Tuition Reimbursement	\$ 19,183	\$ 6,634	\$ (12,549)	-65.42%
Restricted Surplus (E & D)	\$ 875,000	\$ 875,000	\$ -	0.00%
LPVEC Fleet Lease Payments	\$ 180,192	\$ 123,942	\$ (56,250)	-31.22%
LPVEC Fleet Purchase Revenue	\$ -	\$ -	\$ -	0.00%
Local Tuition	\$ 25,000	\$ 25,000	\$ -	0.00%
Fee Charges	\$ 45,000	\$ 45,000	\$ -	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 25,822,130</b>	<b>\$ 26,678,162</b>	<b>\$ 856,032</b>	<b>3.32%</b>
<b>EXPENDITURES</b>				
General Administration	\$ 2,365,134	\$ 2,638,618	\$ 273,484	11.56%
Employee Benefits	\$ 2,718,885	\$ 2,886,961	\$ 168,076	6.18%
Tuition (Vocational, School Choice & Charter)	\$ 1,049,491	\$ 1,299,936	\$ 250,445	23.86%
Maintenance (District-wide)	\$ 318,366	\$ 326,443	\$ 8,077	2.54%
Student Transportation (RNT, SNT, Voc.)	\$ 1,724,319	\$ 1,822,901	\$ 98,582	5.72%
Insurance	\$ 295,600	\$ 278,900	\$ (16,700)	-5.65%
Technology Lease	\$ 200,000	\$ 225,000	\$ 25,000	12.50%
Debt Service (Capital Improvement)	\$ 459,010	\$ 465,025	\$ 6,015	1.31%
<b>Debt Service (School Building Project)</b>	<b>\$ 1,678,444</b>	<b>\$ 1,674,294</b>	<b>\$ (4,150)</b>	<b>-0.25%</b>
Woodland School	\$ 2,364,224	\$ 2,296,795	\$ (67,429)	-2.85%
Powder Mill School	\$ 2,804,343	\$ 2,790,264	\$ (14,079)	-0.50%
Southwick Regional School	\$ 6,428,442	\$ 6,470,183	\$ 41,741	0.65%
Special Education	\$ 3,415,872	\$ 3,502,842	\$ 86,970	2.55%
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,822,130</b>	<b>\$ 26,678,162</b>	<b>\$ 856,032</b>	<b>3.32%</b>
<b>TOTAL ANNUAL OPERATING BUDGET</b>	<b>\$ 25,822,130</b>	<b>\$ 26,678,162</b>	<b>\$ -</b>	
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Grants - Title I	\$ 244,402	\$ 260,000	\$ 15,598	
Grants - Title II A	\$ 50,000	\$ 35,000	\$ (15,000)	
Grants - Title IV A	\$ 16,606	\$ 19,000	\$ 2,394	
Grants - METCO	\$ 145,000	\$ 145,000	\$ -	
Grants - IDEA	\$ 430,000	\$ 430,000	\$ -	
Grants - ESSER II (multi-year)	\$ 909,856	TBD	#VALUE!	
Grants - ESSER III (multi-year)	\$ 365,191	TBD	#VALUE!	
Circuit Breaker Revolving Acct. (for Special Education Tuition)	\$ 75,000	\$ 85,000	\$ 10,000	
School Choice Revolving Acct. (for Vocational & Special Education Tuition)	\$ 963,000	\$ 1,055,000	\$ 92,000	
Rural School Aid Grant	\$ 113,000	\$ 110,000	\$ (3,000)	